

Message Text

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TAGS ETRD CA

SUBJ AUGUST FOREIGN TRADE

1. ACCORDING TO PRELIMINARY STATEMENT OF FOREIGN TRADE ISSUED BY STATISTICS CANADA SEPTEMBER 26, CANADA'S GLOBAL AUGUST EXPORTS (ALL FIGURES IN CANADIAN DOLLARS AND UNADJUSTED SEASONALLY UNLESS OTHERWISE NOTED) WERE \$2,261.5 MILLION, DOWN 11.8 PERCENT FROM AUGUST 1974. GLOBAL IMPORTS WERE \$2,563.1 MILLION (UP 1.9 PERCENT), RESULTING IN A GLOBAL TRADE DEFICIT OF \$301.6 MILLION. TRADE WITH THE U.S. FOR THE MONTH SHOWED A DEFICIT OF \$88.1 MILLION.

2. ON THE EXPORT SIDE, U.S. ACCOUNTED FOR NEARLY 67 PERCENT OF THE TOTAL, OR \$1,513.2 MILLION, A DECREASE OF 9.3 PERCENT OVER 1974. EXPORTS TO JAPAN (\$185.8 MILLION) WERE UP 7.2 PERCENT, TO EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$142.5 MILLION (DOWN 0.3 PERCENT), TO UK \$97.4 MILLION (DOWN 39.8 PERCENT), AND TO LATIN AMERICA \$80.6 MILLION (DOWN 21.4 PERCENT). SUBSTANTIAL EXPORT DECREASES (BY VALUE) TO THE U.S. OCCURRED IN WOOD PULP (DOWN \$33.9 MILLION), COPPER (DOWN \$19.1 MILLION), NICKEL (DOWN \$17.4 MILLION), TRUCKS (DOWN \$23.2 MILLION), LUMBER (DOWN \$17.9 MILLION), AND NEWSPRINT (DOWN \$16.3 MILLION). THE ONLY SUBSTANTIAL EXPORT INCREASES WERE RECORDED IN

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NATURAL GAS (UP \$37.6 MILLION AND DUE SOLELY TO PRICE

RISES), AND PASSENGER CARS AND ENGINES AND PARTS (UP \$24.6 MILLION).

3. ON THE IMPORT SIDE, THE U.S. ACCOUNTED FOR NEARLY 62.5 PERCENT (\$1,601.3 MILLION) OF TOTAL CANADIAN PURCHASES, UP ONLY 1.6 PERCENT OVER AUGUST 1974. IMPORTS FROM JAPAN (\$78.0 MILLION) WERE DOWN 40 PERCENT, FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$158.3 MILLION (DOWN 4.8 PERCENT), FROM UK \$88.7 MILLION (DOWN 8.7 PERCENT), AND FROM LATIN AMERICA \$145.5 MILLION (DOWN 16.6 PERCENT). MAJOR INCREASES (BY VALUE) IMPORTS FROM THE U.S. OCCURRED IN NEW CARS (UP \$30.2 MILLION), TRUCKS (UP \$15.3 MILLION), AND MOTOR VEHICLE PARTS (UP \$27.3 MILLION).

4. FOR THE FIRST EIGHT MONTHS OF 1975, GLOBAL IMPORTS WERE \$22,775.7 MILLION (UP 13 PERCENT) AND GLOBAL EXPORTS WERE \$21,164.2 MILLION (UP 1.9 PERCENT), RESULTING IN A GLOBAL TRADE DEFICIT OF \$1,611.5 MILLION. DURING THE SAME PERIOD, TRADE WITH THE U.S. PRODUCED EXPORTS OF \$13,797.7 MILLION, IMPORTS OF \$15,163.6 MILLION, AND A TRADE DEFICIT OF \$1,365.9 MILLION, OR NEARLY 85 PERCENT OF THE TOTAL DEFICIT.

5. ON A SEASONALLY ADJUSTED BALANCE OF PAYMENTS BASIS, AUGUST TRADE WAS IN DEFICIT BY \$342 MILLION AND IN DEFICIT BY \$1,044 MILLION FOR THE FIRST EIGHT MONTHS OF 1975.

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